

# 1933

One of the original founding shareholders (1910), Mr. Walter M. McGregor passed away April 21<sup>st</sup>, 1933. He had become a member in 1915.

The Board of Directors held their Meeting at the Essex County Golf & Country Club on June 1<sup>st</sup> 1933 at 8:00 PM . The reading of previous minutes and financial statement was done and accepted. Miss Clara H. Johnson was sent a letter of thanks for her services along with an honorarium of \$10.00 .

The Annual General Meeting of the Shareholders followed at 8:30 PM. The retiring President, Mr. J. R. Coate, was made the Honorary President for 1933, by unanimous vote, in view of the faithful services he had provided in the past.

A letter from Mrs. Walter M. McGregor was read at the meeting thanking the Club for flowers sent to her on her recent bereavement. Mr. E. C Kenning felt he was expressing the feeling of all the members and guests present at the meeting in stating that the Club had suffered a great loss. "Walter", who was one of the original shareholders of the Club had always taken the keenest interest in the Club, and he knew that the Club was an important part of his life and that he would be greatly missed. Mr. George M. Duck, Chairman of the meeting, talked of his life long association with Mr. McGregor and asked that the Members stand for a period of silence as a tribute to Mr. McGregor's memory.

Plans for the operation and opening of Camp commenced with the date set for opening as July 15<sup>th</sup>, 1933 with 5 members attending at that time. Thanks from the guests in Camp during 1932 was expressed by Mr. Springsteen who had thoroughly enjoyed himself.

At 10:00 PM the newly elected Board Members meet and decided on the positions. Mr. George M. Duck was elected as President for the following year. Mr. J. R. Coate was made the Honorary President at the previous Meeting.

A special meeting of the Shareholders was set for November 23<sup>rd</sup>, 1933 at the Essex County Golf & Country Club. Mr. G. M. Duck, the President, sent a letter conveying his regret that he could not attend the meeting and the Vice President, Mr. H. T. Guest, took over the meeting. The meeting had been called to discuss the transfer of stock by members and also the initiation fee charged to new members. The Charter of the Company was read to clarify the then applicable current rules. It in short said, Members having stock to sell had to offer stock back to the Company first at book value for a period of 30 days. If after that, no member was willing to buy all or part of the stock the member was perfectly free to sell his stock to any purchaser. The Company By-laws gave the Directors the right to charge new members a fee of \$250.00 which had been set by the Club. Mr. Guest noted that the last annual statement of the Club showed each members stock to be worth \$574.33 . Mr. E. C. Kenning was appointed as Chairman of a committee to investigate the possible increase of the initiation fee charged to new members in

view of the present stock value. The other committee members appointed to work with Mr. Kenning were G. M. Duck, E. F. Ladore, W. H. Isaacs and R. L. Daniels.

Resignations (1) Walter Leishman McGregor died April 21, 1933.

New Members (0)

Last Modified 2000.